

02-05-25

Spot date: May 06, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	84.5300	84.5400	May	14.00	2.52	16.00	2.88	Jan	135.00	2.17	136.75	2.19
Call (%)	5.54	5.55	Jun	31.50	2.47	33.50	2.63	Feb	149.50	2.17	151.25	2.20
O/N MIBOR	5.95	5.95	Jul	47.50	2.38	49.50	2.48	Mar	166.00	2.18	168.00	2.20
	Index	Change	Aug	61.75	2.32	63.50	2.38	Apr	188.25	2.26	190.25	2.29
BSE	80401.13	158.89	Sep	77.00	2.26	79.00	2.32	Exact Month				
NSE	24312.2	-22	Oct	92.00	2.23	93.75	2.27	1 Month	18.32	2.60	20.06	29.17
Gold	3,260.02	21.13	Nov	104.75	2.20	106.75	2.24	3 Month	50.30	2.38	51.91	2.45
Silver	32.43	0.0285	Dec	120.00	2.17	122.00	2.20	6 Month	93.88	2.22	95.38	2.26

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3285	4.2716	2.1650	0.4794	3.9836
3 Month	4.8537	4.2597	4.1774	2.1560	0.4925	4.0140
6 Month	4.6821	4.0776	4.0214	2.1290	0.5141	4.0500
12 Month	6.0414	3.7462	3.8082	2.0490	-	4.0708

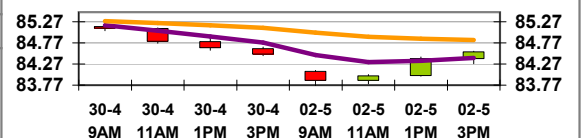
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1345	1.1346	CAD	1.3813	1.3814	NOK	10.3732	10.3773	IDR	16,430	16,440
JPY	144.63	144.65	NZD	0.5941	0.5942	SEK	9.6525	9.6560	SGD	1.294	1.2945
GBP	1.3308	1.3309	BDT	121.0694	122.0529	THB	33.0500	33.0750	MYR	4.247	4.2615
CHF	0.8230	0.8232	AED	3.6727	3.6734	PHP	55.5700	55.6100	TWD	30.765	30.89
AUD	0.6439	0.6440	DKK	6.5765	6.5771	KRW	1401.09	1402.00	CNY	7.270	7.2729

Currency Futures

	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	85.7400	85.8025	85.8900	85.9500	86.0350	86.0950
Future	84.6800	84.7000	84.7900	84.8400	84.8000	85.0000
Op Int \$m	1042712		36748		4619	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 84.54 to a dollar level after opening at 84.06 level. The rupee opened stronger today and rose to a multi month high at 83.76 level on growing hopes of trade tensions subsiding. Also talk of stock market inflows also underpinned the rupee. However, the dollar selling invited the RBI to intervene in the FX markets to reverse its course. Equity market benchmarks ended flat with a positive bias.

DXY is trading at 99.65 level. US Dollar index is trading weaker off the morning highs, pressured by a stronger Euro. Eur/USD rose after the Eurozone Core CPI inflation rose above expectations. Eurozone headline CPI held steady at 2.2% y/y in April, slightly above expectations of 2.1% y/y. CPI core, which excludes energy, food, alcohol & tobacco, surged sharply from 2.4% y/y to 2.7% y/y, surpassing the forecast of 2.5%. The acceleration in services inflation to 3.9% from 3.5% drove much of the upside surprise, highlighting persistent domestic price pressures. Traders now roll back an immediate ECB rate cut in June after the strong inflation numbers.

Elsewhere, EZ Mfg. PMI was finalized at 49.0, its highest reading in 32 months, Output growth was a standout, reaching a 37-month high at 51.5, reflecting a modest but encouraging improvement in activity. Country level data revealed a mixed picture, with Greece and Ireland leading the expansion while other economies registered contraction.

Otherwise, risk sentiment was better on hopes that the US-China trade tensions may be starting to thaw.

Markets are now looking forward to the US Non-farm payrolls data, which is expected to reflect the labour market weakness shown in other labour data including the ADP and rising weekly claims.

Important data releases scheduled today: US: Non farm payrolls, Unempl. Rate; Average Hourly earnings; Factory orders m/m;

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